

Quarterly Activities Report

For the period ended 31 March 2018



NEW STANDARD
ENERGY

Date: 30 April 2018

SUMMARY

- Review several new opportunities
- Settled litigation

COMPANY OVERVIEW

PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 located in the onshore Carnarvon Basin in Western Australia. Subject to funding and renewal of the permits late, the Company plans to continue exploration activities on the permits.

In relation to New Standard's rehabilitation obligations with respect to historic exploration activities on permits EP 481, EP450, EP 451 and EP 456, the Company aims to settle its rehabilitation proposal with DMP and then implement an agreed program.

CORPORATE

In January 2018, litigation between New Standard Onshore Pty Ltd (**NSO**) (a wholly owned subsidiary of NSE) and Precision Catering & Equipment Pty Ltd (Precision) was settled and the proceedings dismissed by the Supreme Court of Western Australia. The terms of the settlement are confidential but have no material impact on either New Standard or NSO.

The Company remains committed to diversifying its existing portfolio, both in the energy sector and in other sectors and accordingly several new opportunities were reviewed during the Quarter.

New Standard ended the quarter with \$176,000 in cash (approx.) and \$121,000 (approx.) worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). All directors' fees remain suspended.

For and on behalf of the Board.

Xiaofeng Liu
Managing Director

- ENDS -

TENEMENT STATUS FOR 3RD QUARTER 2017/2018



The Group tenements are registered in the name of New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
<i>Location: Carnarvon Basin, WA</i>			
EP 481	100%	100%	Expiry date 15/8/2018 unless renewed prior
EP 482	100%	100%	Expiry date 15/8/2018 unless renewed prior

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